

# FISCAL NOTE

## HJR 59

March 13, 2003

**SUMMARY OF BILL:** Creates a special joint committee to study economic development. This special joint committee, consisting of 7 Representatives and 7 Senators shall report its findings and recommendations to the 103rd General Assembly no later than February 1, 2004, at which time the committee shall cease to exist.

### ESTIMATED FISCAL IMPACT:

#### Increase State Expenditures - \$3,073 Each One Day Meeting

|  |                |
|--|----------------|
| Per Diem<br>(14 members @ \$128)   | \$1,792        |
| Average Round-Trip Mileage<br>(14 members @ \$.32 x 286 miles)               | <u>1,281</u>   |
| Average Estimated Increase in State<br>Expenditures for Each One Day Meeting | <u>\$3,073</u> |

### CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director